PANTISA PAVABUTR

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EDUCATION

1999-2004 University of Texas at Austin, Austin, TX, Ph.D. Finance

1991-1993 The George Washington University, Washington D.C.
(Master, International business and economics)

1987-1990 Thammasat University, Bangkok Bachelor (Finance)
First class honors

AWARDS

2011: Shimomura Research Fellow, Development Bank of Japan, Tokyo
2010-2012: National Research Council Fellowship
2008-2009: TJ POSCO Foundation Fellowship, Korea
2003-2004: David Bruton Jr. Fellowship, Graduate School, University of Texas, Austin.
1999-2002: Department of Finance, University of Texas, Austin, Graduate Student Assistantship 1999-2001: School of Business Scholarship, Thammasat University

PUBLICATIONS

Pavabutr P,. and Chaihetphon P., 2010, Price discovery on the Indian gold futures market, Journal of Economics and Finance, 34, 455-467.

Pavabutr P., and Sirodom K., 2010, Stock splits in a retail dominant order driven market, Pacific Basin Journal of Finance, 18, 421-441.

Pavabutr P,. and S. Prangwattananon, 2009, Tick Size Change on the Stock Exchange of Thailand, Review of Quantitative Finance and Accounting,32, 351-371.

Pavabutr .P., and Sirodom K., 2007, Market Microstructure: What can we learn from ultra-high frequency data on the Stock Exchange of Thailand?, Thammasat Review, 12, 147-175.

Pavabutr P., and Yan H., 2007, The Impact of Foreign Portfolio Flows on Emerging Market Volatility: Evidence from Thailand, Australian Journal of Management, Vol 32, December, 345-368.

Pavabutr P., 2003, “An Evaluation of MLPM Allocation Rules on Emerging Markets Portfolios” Emerging Market Review, 4, 73-90.

BOOK CHAPTERS

“Hedging, Investing, and Trading with SET 50 Index Futures,” in Financial Engineering, Thammasat University Press, Anya Khanthavit, Editor (in Thai)

INVITED SEMINARS

Development of Japan Seminar, Tokyo, 2011 Conference on Business Groups and Family Business: India, Japan and Thailand, Jawaharlal Nehru Institute of Advanced Study (JNIAS), and Chuo University, New Delhi, India, 2010
Development Bank of Japan Workshop on Banking and Finance, Tokyo, Japan, 2010
Center of Economic Insitutions, Hitotsubashi University. Tokyo, Japan 2008 Rokko Forum, Kobe University, 2008

WORKING PAPERS

Pavabutr P., J. Kim, and G. Twite, "*Long run performance of real estate investment trusts: The Australian Experience*,"

Pavabutr, P., Rhee G., and Tian G., Asian Pennies are not like US Pennies

Pavabutr, P., Sirodom K., and Tian G., Liquidity and trading cost segmentation in Asia Pacific equity markets

Pavabutr, P., and Yan H., Differential impact of foreign portfolio flows on emerging market returns: Evidence from Thailand.

Pavabutr, P., and Sirodom K, Mutual Fund Flows in Asian Equity Markets, CMRI Working paper 01/2010.

ACADEMIC EXPERIENCE

2007-Current: Associate Professor of Finance, Thammasat Business School
2004-2007: Assistant professor of Finance, Thammasat Business School
2004-2006: Senior Research Fellow, Australian Graduate School of Management (AGSM), University of New South Wales, Sydney, NSW 2052

ACADEMIC SERVICES

2013: Director Master in Finance Program, Thammasat Business School
2004-2012: Associate Director (BBA International Program) Thammasat Business School

INDUSTRY EXPERIENCE

1993-1997: Senior equity analyst, Securities One/Morgan Stanley Asia.

TEACHING

Undergraduate: Financial management, Investment Banking, Equity Analysis
Graduate: Equity Analysis (ESCP, European Business School, Paris Campus), Computer Programming for Financial Research (Master in Finance Program, Thammasat)

LANGUAGES

Bilingual English-Thai, Basic French

RESEARCH INTERESTS

Empirical asset pricing and market microstructure of Asia Pacific equity markets.